



Wiegand-Glas

Wiegand-Glas acquires Glaswerk Ernstthal and strengthens its market position

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Effective 2 January 2016, the Wiegand-Glas group acquired 100 % of shares of Glaswerk Ernstthal GmbH and Glaswerk Ernstthal GmbH & Co. KG from its previous owners.

Oliver Wiegand and Nikolaus Wiegand are appointed as managing directors of all companies. Furthermore Thomas Köhler remains managing director of Glaswerk Ernstthal GmbH. The registered office of Glaswerk Ernstthal GmbH & Co. KG will be moved from Wuppertal to Steinbach am Wald. Employment conditions of all employees at the locations in Ernstthal, Neuhaus am Rennweg and Holzminden will persist unchanged.

Various reasons and developments make the acquisition a win-win situation for Wiegand-Glas and Glaswerk Ernstthal. The growing Wiegand-Glas group will realize important advantages in the future. Especially in the rapidly consolidating market for glass containers, the take-over is an important step to secure the company's competitiveness. By integrating Glaswerk Ernstthal into the Wiegand-Glas group two complementary product and customer portfolios come together thus strengthening the position of Wiegand-Glas on the spirits and spirit miniatures market considerably. An important strategic advantage of Wiegand-Glas has always been the use of the latest technologies and innovations. This shall also be one of the key factors for the future success of the group. Last but not least, the acquisition reaffirms the confidence of the group in the material glass as well as in the economic strength of the region and its workforce. The geographical proximity has been, especially for the management, an important impulse for the takeover.

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